

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Vacation Trust Fund*  
*November 30, 2013*

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
<b>CASH AND EQUIVALENTS</b>						
	Schwab Value Advantage Fund		814,507		814,507	80.3
<b>CERTIFICATES OF DEPOSIT</b>						
100,000	Beal Bank Certificate of Deposit 0.200% Due 02-19-14	100.00	100,000	100.00	100,002	9.9
100,000	Bank of China New York Certificate of Deposit 0.200% Due 02-20-14	100.00	100,000	100.00	100,002	9.9
			200,000		200,004	19.7
<b>TOTAL PORTFOLIO</b>			<b>1,014,507</b>		<b>1,014,512</b>	<b>100.0</b>